Quartz Mountain Resources Ltd. is a mineral exploration and development company based in Vancouver, Canada, and focused on exploration prospects in British Columbia (BC).

COMPANY OVERVIEW
Quartz Mountain holds interests in two BC-based assets: the Galaxie Copper-Gold Project and the ZNT Silver Project. Quartz Mountain is in joint venture with Amarc Resources Ltd. whereby Amarc can acquire a 60% ownership interest in the Galaxie and ZNT projects by making a cash payment to fund 2013 exploration programs.

The Galaxie property has excellent potential for the discovery of bulk tonnage copper-gold and/or molybdenum and vein-type precious and base metal deposits. The property hosts the Gnat porphyry copper deposit, and a number of new porphyry copper and a skarn silver deposit targets identified by surface exploration programs in 2012 will be the focus of programs moving forward.

Exploration work completed at the ZNT Project indicates the potential for a bulk tonnage silver deposit.

INVESTMENT HIGHLIGHTS
- Opportunity to invest in a company focused on BC-based projects that have considerable potential for the discovery of important bulk tonnage deposits
- The Galaxie Project hosts the Gnat porphyry copper deposit where recent exploration drilling confirmed the presence of copper mineralization at depth. Excellent potential exists to build mineral resources on several other targets
- The ZNT Project is an earlier stage prospect with excellent potential for a new silver deposit discovery
- Exploration programs are planned to follow up targets at both Galaxie and ZNT in 2013
- Province of BC is an established mining jurisdiction that has the infrastructure and experienced workforce to support mineral exploration and development
- Quartz Mountain is guided by the experienced management and technical staff of Hunter Dickinson Inc. (HDI), a diversified, global mining group with more than 25 years of mineral development success. The HDI team has a history of successfully identifying, advancing and developing projects in BC

KEY SHARE INFORMATION (as at July 10, 2013)
TSX-V: QZM, OTCBB: QZMRF

Shares Issued: 27.3 million
Market Capitalization: US$2 million
52-Week High: US$0.35
52-Week Low: US$0.07
GALAXIE PROJECT

The Galaxie Project covers an area over 1200 square kilometres in northwestern BC, a region that is prospective for bulk tonnage copper-gold and high grade gold-silver vein deposits. The property straddles the Stewart-Cassiar Highway, providing easy access from the community of Dease Lake which lies approximately 24 kilometres to the north.

A two-hole drill program was undertaken at the Gnat porphyry copper deposit in December 2012 to test newly identified potential. The drill program confirmed the presence of mineralization at depth.

Significant intercepts from the two drill holes completed are summarized in the Table of Assay Results below.

**GNAT DEPOSIT**

**TABLE OF ASSAY RESULTS**

<table>
<thead>
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<th>Drill Hole Number</th>
<th>Incl.</th>
<th>From (m)</th>
<th>To (m)</th>
<th>Intercept (m)</th>
<th>Cu (%)</th>
<th>Au (g/t)</th>
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<td>44.0</td>
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<td></td>
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</table>

Widths reported are drill widths, such that true thicknesses are unknown. All assay intervals represent length weighted averages.

**GNAT DEPOSIT**

- IP SURVEYS INDICATE SULPHIDE SYSTEM IS OPEN TO EXPANSION

**HOTAI**

- AEROMAGNETIC AND IP RESULTS COINCIDENT WITH FAVOURABLE GEOLOGY INDICATE DRILL TARGETS
**ADDITIONAL HIGH QUALITY TARGETS**

In 2012, surface exploration programs, including mapping, rock and soil sampling and Induced Polarization (IP) geophysical surveys were completed over five target areas selected throughout the region. Several compelling new porphyry copper targets and a skarn silver target were identified and are currently being prioritized for ground follow-up and drill testing. Drill permits have been received from the BC government for all targets.

Of particular interest are the Hotai and Hu porphyry copper and the Silver Lode skarn silver targets. At Hu, located in the northwest portion of the Galaxie property, a copper and multi-element-in-soils anomaly is co-incident with a 750 metre by 1200 metre IP chargeability anomaly. Chalcopyrite-rich veins hosted by andesitic volcanic rocks have been observed along the flanks of the anomalous zone.

The Hotai prospect is located in the southern part of the Galaxie property in an area that is largely covered by glacial sediments. Three discrete and large-scale IP chargeability anomalies were defined that will be targeted by exploration in 2013.

At the Silver Lode target area located eight kilometres north of Hotai, a significant and coincident geochemical-geophysical anomaly, also covered by glacial debris, has been identified.

**ZNT PROJECT**

ZNT is an early-stage project located in central British Columbia, some 15 kilometres from the Town of Smithers, BC. The 389 square kilometre property was staked on the basis of significant zinc and gold values in regional till samples, as well as copper and silver mineral occurrences as reported by Geoscience BC and BC government surveys, respectively. A successful reconnaissance 256-sample soil geochemical program at ZNT was followed by a detailed 2223-sample soil geochemistry grid and a 20 line-km IP geophysical survey.

A high contrast 1800 metre by 1200 metre silver-zinc anomaly was defined within an open-ended anomalous trend. This significant silver anomaly is in part coincident with an extensive IP chargeability anomaly indicating the presence of a large scale mineralizing system that will be further assessed by exploration in 2013.
LOCATION & INFRASTRUCTURE

The Galaxie Project is located some 25 kilometres south of Dease Lake, BC within a region where mining and mineral exploration is the principal industry. The district is well served by an existing transportation system, a developing power infrastructure and a skilled workforce. Highway 37 passes through the center of the Galaxie property and provides for year-around direct access to the Gnat deposit which is located in an area of gently rolling topography. Construction of the $400-million Northwest Transmission Line has commenced, which will include a 287-kV transmission line to a new substation near Bob Quinn Lake, approximately 180 kilometres by road south of Dease Lake. The Northwest Transmission Line is scheduled to connect to the Red Chris copper-gold mine construction project in early 2014.

The ZNT property is located in central BC, about 15 kilometres south of the Town of Smithers. There is good gravel road access to and throughout the property. Local skilled labour is available from major resource projects in the region.

DIRECTORS AND MANAGEMENT

SCOTT COUSENS (Chairman & Director)
RONALD THIESSEN (President, CEO & Director)
LENA BROMMELAND (Executive Vice President)
MICHAEL LEE (CFO)
TREVOR THOMAS (Corporate Secretary)
ROBERT DICKINSON (Director)
GORDON FRETWELL (Director)
JAMES KERR (Director)
DAVID MORDANT (Director)

HDI is characterized by the drive and commitment of its founders, senior management and multi-disciplinary team. It is known for its technical excellence, experience and reliability. And it is passionate about bringing Responsible Mineral Development to life in creative ways for the benefit of shareholders, partners and communities.

More detailed information on Quartz Mountain Resources Ltd. can be obtained at www.quartzmountainresources.com